Attachment 19: Capitalized Assets Purchased, USSGL 8802

Treasury requires all Federal Agencies to capture the current year purchases that are capitalized into memorandum USSGL accounts 8801/8802. These accounts are used to populate line 15 in the Statement of Financing and are also used to determine more accurate elimination information. These accounts must identify whether the current year capitalized purchase is Non-Federal (N) or Federal (F), and if Federal, the Federal trading partner must be identified.

At this time, DoD is not fully compliant with the requirement to report using the 8801/8802 accounts. Efforts should be continued to properly capture this information as required. Currently, DoD is using some workarounds to populate the line 15 in the Statement of Financing. These workarounds can be found by accessing the report mapping in DDRS.

A detailed transaction scenario is found at the Treasury website http://www.fms.treas.gov/ussgl and clicking on Approved Scenarios, then Proprietary Scenarios, and finally Memorandum Accounts for Current-Year Asset Activity – Purchases Scenario.

The Treasury website includes the guidance for the current Chart of Accounts, Account Descriptions, and Accounting Transactions. The following transactions apply:

E202 To record activity for current-year purchases of assets.
Transaction Origin: USSGL implementation guidance; Memorandum Accounts for Current-Year Asset Activity - Purchases
Comment: USSGL transactions that reference this transaction: B302, B304, B306, B334, B346, B404, C132, C134, D102, D104, D106, D108, D110, D114, D116, D132, and D134.
Memorandum Entry
Debit 8802 Purchases of Capitalized Assets
    Credit 8801 Offset for Purchases of Capital Assets
Budgetary Entry
None
Proprietary Entry
None

F255 To record the closing of memorandum accounts for purchases.
Transaction Origin: USSGL implementation guidance; Memorandum Accounts for Current-Year Asset Activity - Purchases
Budgetary Entry
Debit 8801 Offset for Purchases of Capital Assets
    Credit 8802 Purchases of Capitalized Assets
Proprietary Entry
None